

Complete Step-By-Step Process For KRA Validation And Guidance To KRA Non-Validated Clients On How To Complete/Validate Their KYC.

What is KRA?

KRA stands for KYC [Know Your Customer] Registration Agency. It is registered with SEBI. The KRA maintains KYC records of the investors, centrally, on behalf of capital market intermediaries registered with SEBI.

Why is KYC important?

"Know Your Customer" (KYC) is the guiding principle behind Anti-Money Laundering (AML) measures. It incorporates "Know Your Customer" standards and "Anti-Money Laundering" measures, hereinafter referred to as "KYC Standards" and "AML Measures." The objective is to have in place adequate policies, practices, and procedures that promote high ethical and professional standards and prevent the company from being used, intentionally or unintentionally, by criminal elements. KYC Standards and AML Measures would enable the company to know and understand its customers, the beneficial owners in the case of non-individual entities, the principals behind customers who are acting as agents, and their financial dealings better. This, in turn, will help the company manage its risks prudently.

Steps To Check Your KYC Status And Process To Verify KYC Details (Email And Mobile Number) Registered With KRA?

As per SEBI guidelines, it is mandatory to verify your KYC details such as email ID and mobile number registered with the KRA (KYC Registration Agency). You can even refer to the circulars here Nse circular no-NSE/ISC/58027 & Bse circular no-20230818-44. To do this, please follow the steps mentioned below:

- Visit www.cvlkra.com
- Click the KYC inquiry section
- Enter your PAN and captcha details
- Click 'Submit' to fetch your status
- Refer to the 'KRA' column to find out the name of your KRA where KYC is registered
- Your KYC Status will be displayed as 'KYC Validated / KYC Registered / KYC On-Hold'.
- It will be one of these 5 - CVL KRA, KARVY KRA, NDML KRA, DOTEX KRA, CAMS KRA

- Now where your KYC is registered go to that website and follow the on-screen instructions to verify your mobile number and email ID
- CVL : https://validate.cvlindia.com/CVLKRAVerification_V1/
- NDML: <https://kra.ndml.in/ClientInitiatedKYC-webApp/#/ClientinitiatedKYC>
- CAMS: <https://camskra.com/PanDetailsUpdate.aspx>
- Karvy: https://www.karvykra.com/KYC_Validation/Default.aspx
- DOTEX: <https://www.nsekra.com/>

What does each KYC status imply?

KYC Validated

Relax! You have to do nothing at all!

Over 73% of investors are KYC Validated, you too are one of them.

You can do any transaction in any mutual fund, anytime.

KYC Registered

You can continue making transactions (like Purchases, Redemptions, Switches, SIPs, etc.) in all your existing Mutual Fund investments without any hassle.

Only if you want to invest in a mutual fund where you don't have any investment already, you will have to do your KYC once again.

You can get your KYC status changed to 'KYC Validated' by doing the KYC Update/ KYC Modification process using PAN and Aadhaar from XML, Digi-locker or M-Aadhaar.

The process to do this is simple, available on all Mutual Fund/RTA websites and takes few minutes to complete.

Once your KYC status changes to Validated you can invest in any Mutual Fund of your choice without any requirement of re-KYC.

KYC On-Hold/Rejected

The KYC status on the Mutual Fund /RTA website, will show the reason for 'KYC On-Hold'/Rejected status; it could be: Mobile or Email not validated / PAN is not linked with Aadhaar / Deficiency in the KYC documents, etc.

You simply have to remediate the reason for KYC On-Hold/Rejected by following the steps given on the Mutual Fund Website. Once your KYC status changes to Registered/Validated you will be all set to start transacting, as per the KYC status.

The steps to resolve any KYC issues are easy and can be done from the comfort of your home. In case of any difficulties, feel free to contact your intermediaries or KRAs office/ helpline (available on their website) for further assistance.

Note: If you have completed the update on one KRA agency, there is no requirement to do the same on the others.

To check your KYC status, follow these steps:

1. Click Here : Know Your KYC status at KRA

<https://www.cvlkra.com/KycPanInquiry.aspx>

2. Enter PAN, type in the CAPTCHA, and click Submit to fetch the status

To identify the KYC Registration Agency (KRA) with which your KYC is registered, check the KRA and KYC Status column

KRA	KYC Status
CVL KRA	ON HOLD - New KYC
NDML KRA	Not Checked with NDML KRA
DOTEX KRA	Not Checked with DOTEX KRA
CAMS KRA	Not Checked with CAMS KRA
KARVY KRA	Not Checked with KARVY KRA

(1) If the Status is KYC "Validated/Registered"

- Relax – No action required from your end! You can continue trading from your account. Here is how a KYC-validated status will be displayed on the CVL KRA website. Once validated, you'll see 'New KYC Validated' message as shown below:

KRA	KYC Status	KYC Hold Reason	Status Date	KYC Date	Modify Status	Modify Hold Reason	Modify Date	KYC Mode	IPV Flag	UBO Details	PERM ADDProof	CORR ADDProof
CVL KRA	NEW KYC VALIDATED		14-12-2023 21:50:51	17-09-2020 12:51:06	Modify KYC VALIDATED		14-12-2023 21:50:51	DIGILOCKER	Y		Aadhaar	Aadhaar
NDML KRA	Not Checked with NDML KRA											
DOTEX KRA	Not Checked with DOTEX KRA											
CAMS KRA	Not Checked with CAMS KRA											
KARVY KRA	Not Checked with KARVY KRA											

And here is how a “KYC- registered status will appear on the CVL KRA website

KRA	KYC Status	KYC Hold Reason	Status Date	KYC Date	Modify Status	Modify Hold Reason	Modify Date	KYC Mode	IPV Flag	UBO Details	PERM ADDProof	CORR ADDProof
CVL KRA	KYC REGISTERED - New KYC		24-07-2024 10:09:49	22-07-2024 21:37:48	NOT AVAILABLE			ONLINE	Y		Driving License	Driving License
NDML KRA	Not Checked with NDML KRA											
DOTEX KRA	Not Checked with DOTEX KRA											
CAMS KRA	Not Checked with CAMS KRA											
KARVY KRA	Not Checked with KARVY KRA											

DISCLAIMER: This KYC status shall not be used or relied upon for any purpose other than those specified in the CVL KRA guidelines. CVL shall not be liable to any person using this information.

(2) If the Status is KYC on “Under Process”

The Under Process status shows up if the KYC is recently updated and is being processed at the KRA agency. It may take a few days for the KYC status to be updated. The following is how an Under Process KYC status will appear on the CVL KRA website:

KRA	KYC Status	KYC Hold Reason	Status Date	KYC Date	Modify Status	Modify Hold Reason	Modify Date	KYC Mode	IPV Flag	UBO Details	PERM ADDProof	CORR ADDProof
CVL KRA	KYC REGISTERED - New KYC		24-07-2024 13:56:56	05-04-2022 05:38:48	UNDER PROCESS - Modify KYC		26-07-2024 14:29:41	ONLINE	Y		Aadhaar	Aadhaar
NDML KRA	Not Checked with NDML KRA											
DOTEX KRA	Not Checked with DOTEX KRA											
CAMS KRA	Not Checked with CAMS KRA											
KARVY KRA	Not Checked with KARVY KRA											

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(3) If the Status is KYC On “Hold / Rejected”

These statuses appear if the did not update the information is not correctly updated by previous financial intermediary or they failed to provide the necessary documents. The required documents will be sent to the KRA agency to rectify the KYC status. If additional documents are needed, an email with the details will be sent. Updating the KYC status may take a few days. Here is how an On Hold or Rejected KYC status will be displayed on the CVL KRA website.

KRA	KYC Status	KYC Hold Reason	Status Date	KYC Date	Modify Status	Modify Hold Reason	Modify Date	KYC Mode	IPV Flag	UBO Details	PERM ADDProof	CORR ADDProof
CVL KRA	ON HOLD - New KYC	KYC DOCUMENTS OR IMAGES NOT RECEIVED WITHIN DEFINE TAT	27-07-2024 03:00:04	23-07-2024 13:09:27	NOT AVAILABLE			DIGILOCKER	Y		Aadhaar	Aadhaar
NDML KRA	Not Checked with NDML KRA											
DOTEX KRA	Not Checked with DOTEX KRA											
CAMS KRA	Not Checked with CAMS KRA											
KARVY KRA	Not Checked with KARVY KRA											

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If KRA Status is On Hold, which means that mobile number and email ID are not validated, follow below mentioned instructions to verify your mobile number and email ID with OTP authentication to validate: these are 5 KRA agency links that you can use to validate your details. Click any one to proceed.

KRA	KYC Status	KYC Hold Reason	Status Date	KYC Date	Modify Status	Modify Hold Reason	Modify Date	KYC Mode	IPV Flag	UBO Details	PERM ADDProof	CORR ADDProof
CVL KRA	ON HOLD - New KYC	MOBILE VALIDATION FAILED,XML NOT RECEIVED	27-12-2023 12:34:18	26-12-2023 16:02:17	KYC REJECTED - Modify KYC	MOBILE VALIDATION FAILED	14-01-2024 03:05:06	OTP	Y		Aadhaar	Aadhaar
NDML KRA	Not Checked with NDML KRA											
DOTEX KRA	Not Checked with DOTEX KRA											
CAMS KRA	Not Checked with CAMS KRA											
KARVY KRA	Not Checked with KARVY KRA											

DISCLAIMER: This KYC status shall not be used or relied upon for any purpose other than those specified in the CVL KRA guidelines. CVL shall not be liable to any person using this information.

If you don't verify your mobile number and email ID then the following trading restrictions will apply:

1. You will not be allowed to trade
2. Open positions will be squared-off to prevent the risk of physical delivery or margin penalties
3. Your Demat account will be frozen

Once your information is confirmed on the KRA portal, please share the screenshot of validated status on narayan.info@sharpmoney.in. After this it will take around 48-72 working hours for the update to reflect with us and you can resume trading.

If your email ID and mobile number on the KRA website is different, you need to edit it by filling you KYC modification form.

In case of any query call us 011-43642055 or write to us at narayan.info@sharpmoney.in